



AZIMUT
EXPLORATION

TSXV: **AZM**
OTCQX: **AZMTF**

Azimut in Numbers

A Leading
Multicommodity
Explorer **in Québec**

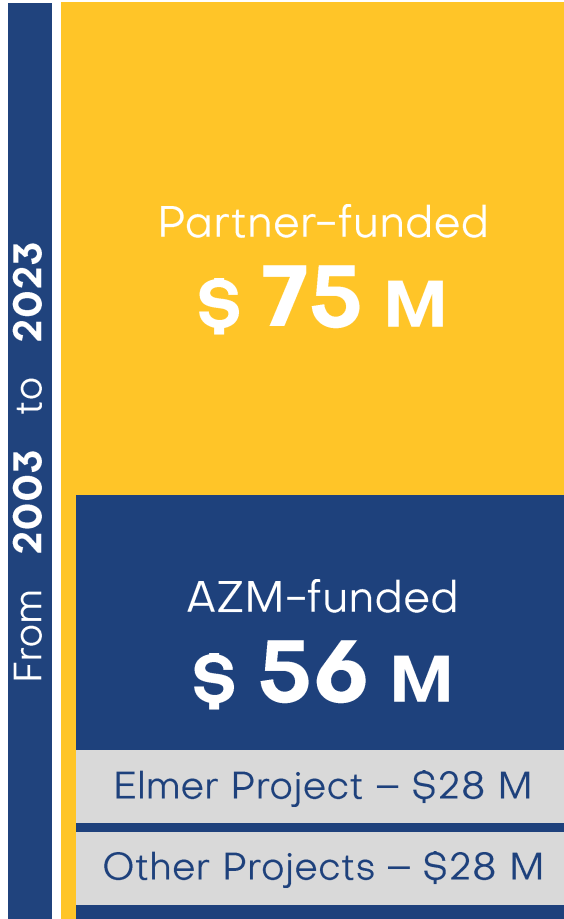
October 2023



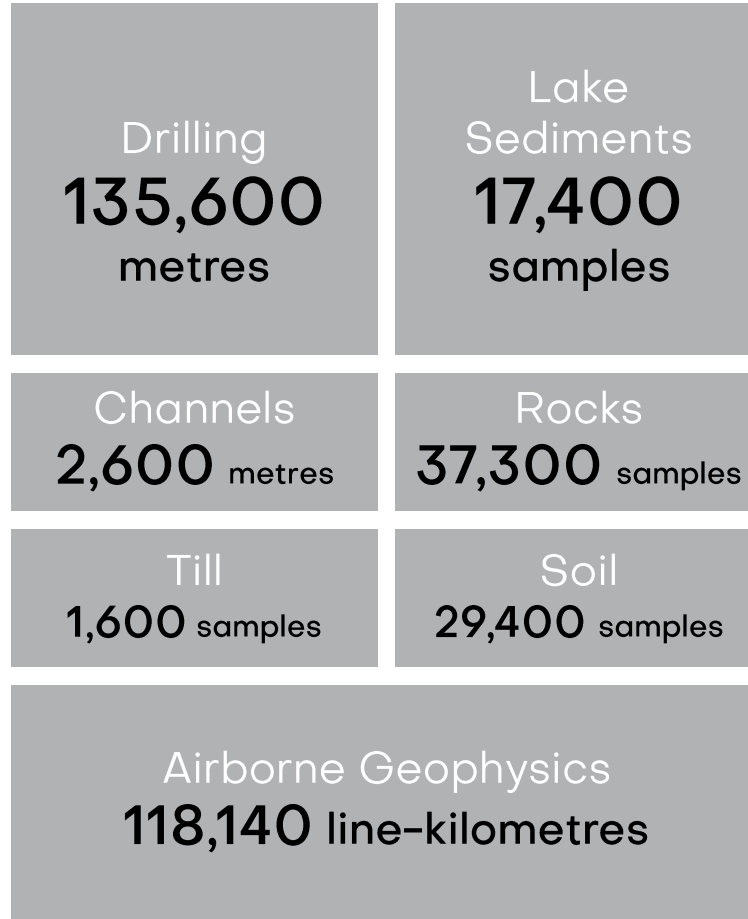
At the Forefront of Exploration

20 Years Working in Québec

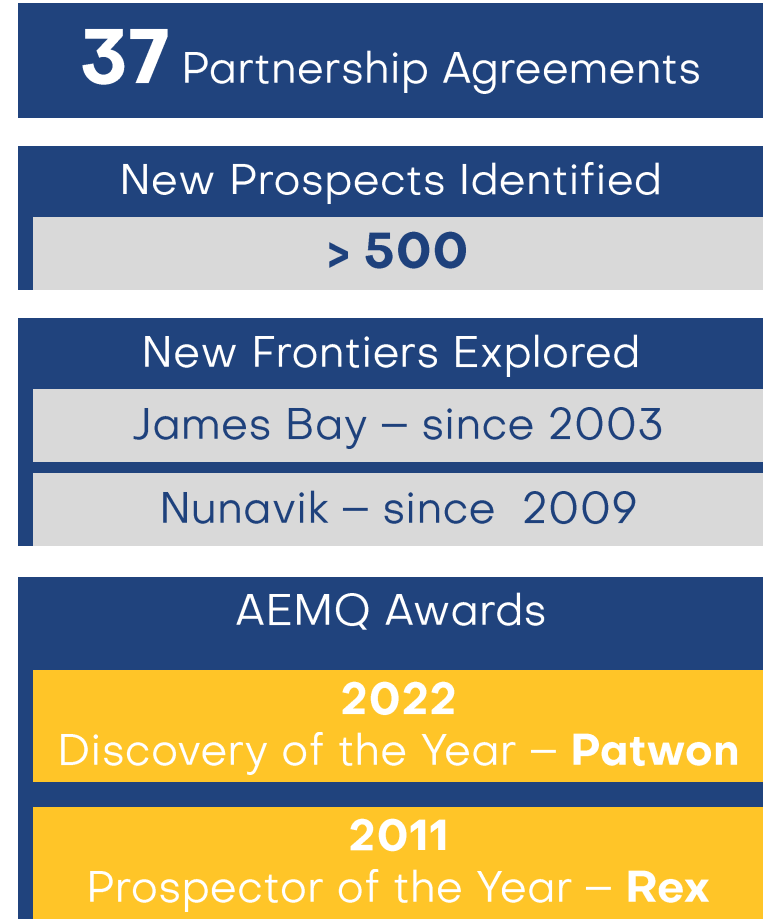
From 2003 to 2023



Expenditures



Work Completed



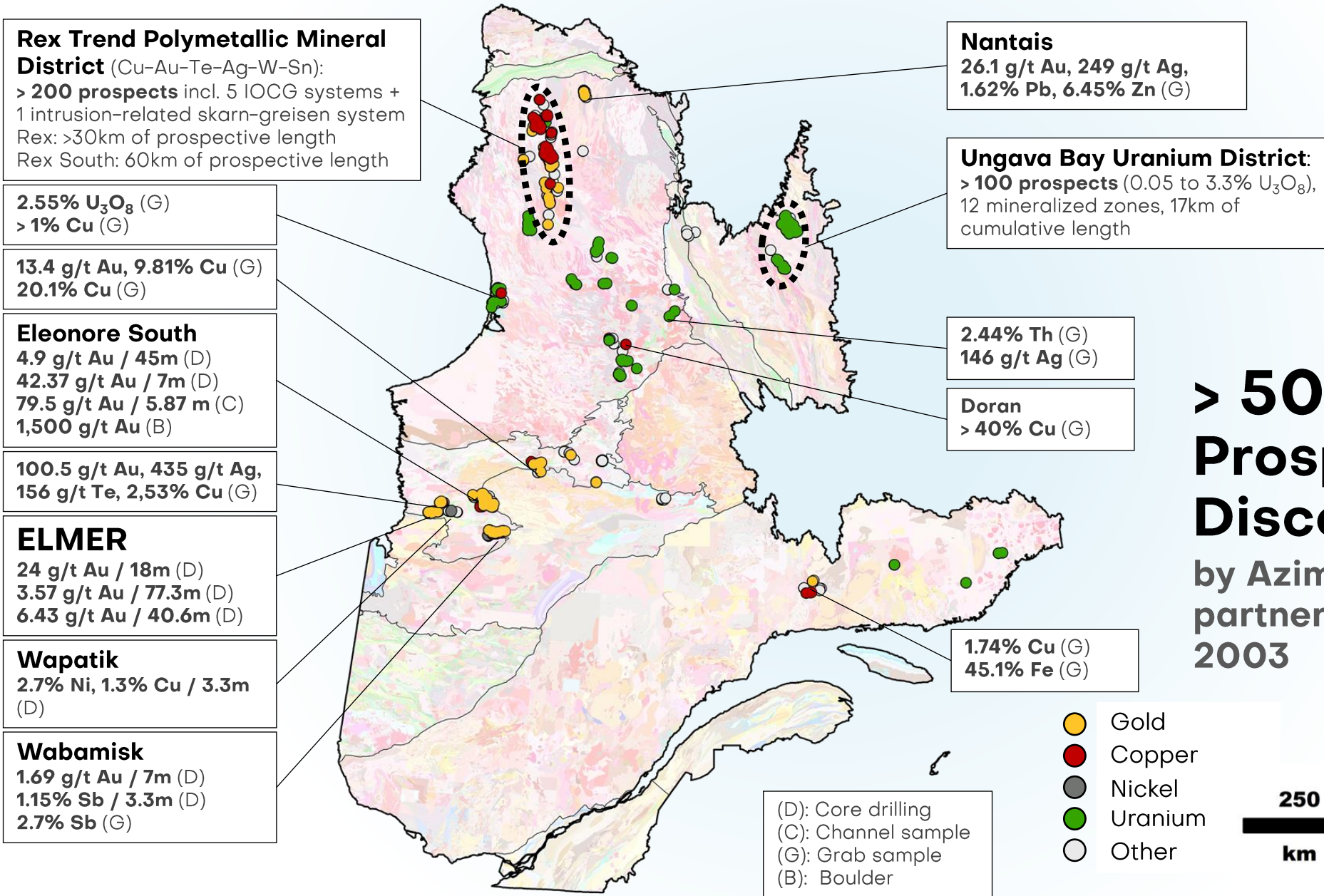
Achievements

Shares Issued and Outstanding after 37 years: 85 M

Expenditures are for fiscal years 2003 to 2022/ Activities are to June 2023

Mineralized Zones and Prospects

A Track Record of Discoveries

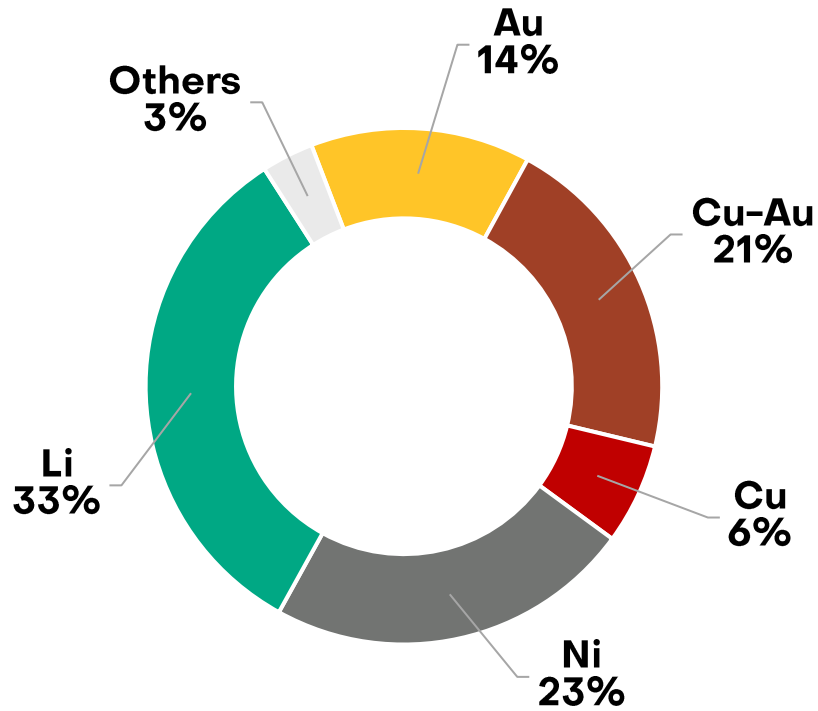


> 500 New Prospects Discovered by Azimut and its partners since 2003

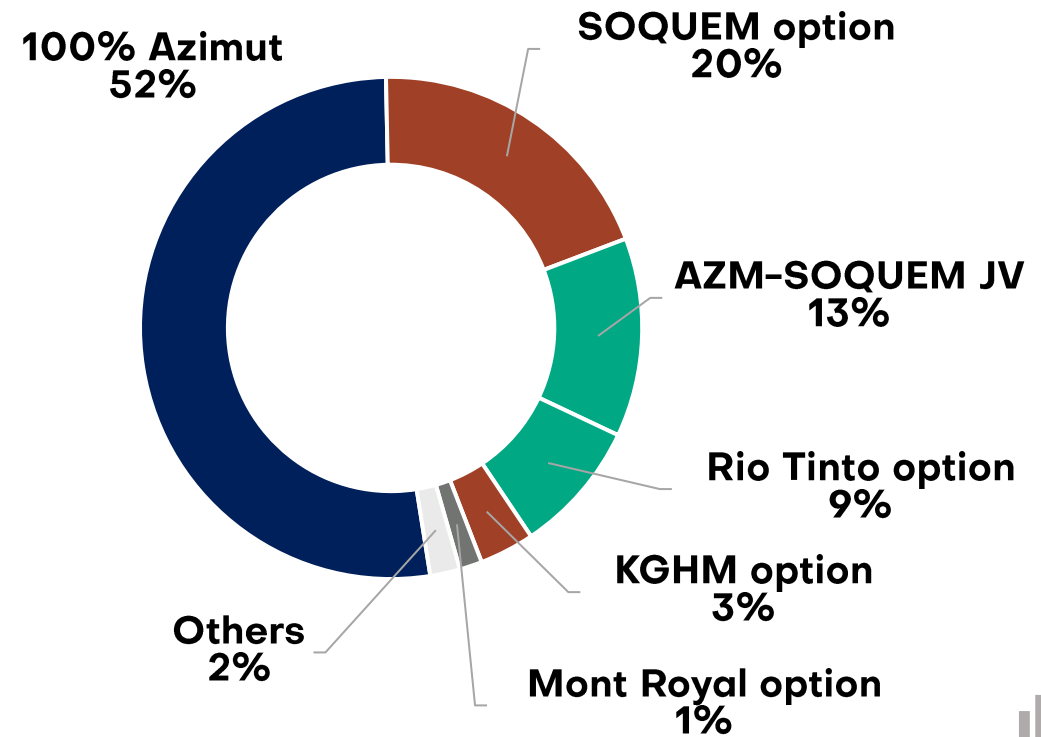
A Multifaced Exploration Portfolio

Diversification Across Commodities & Strategies

Commodities Distribution

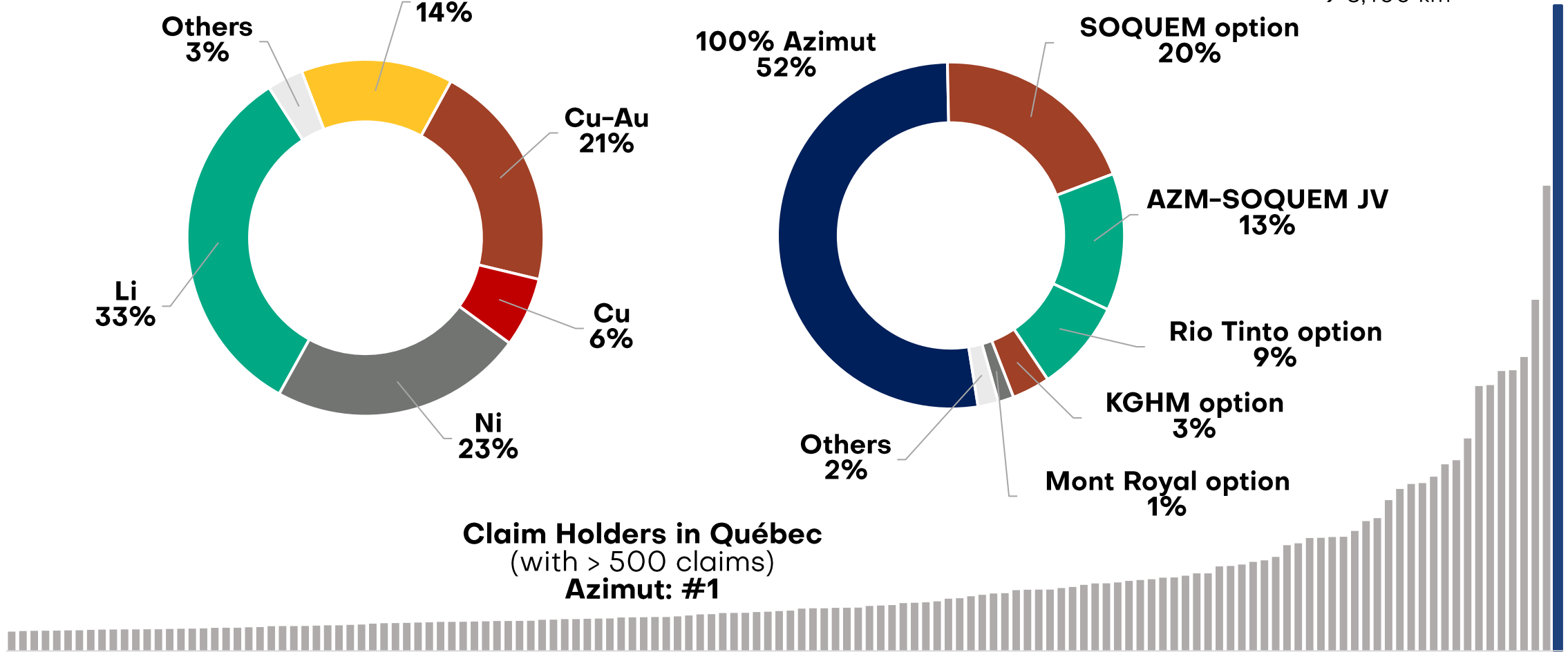


Partnership Distribution



Azimut
 16,800 claims
 James Bay: 77%
 Nunavik: 23%
 → 8,400 km²

Claim Holders in Québec
 (with > 500 claims)
Azimut: #1



As of 2023-07-03

Azimut in the James Bay Region

A Solid Foundation For Success

A Flagship Gold Project

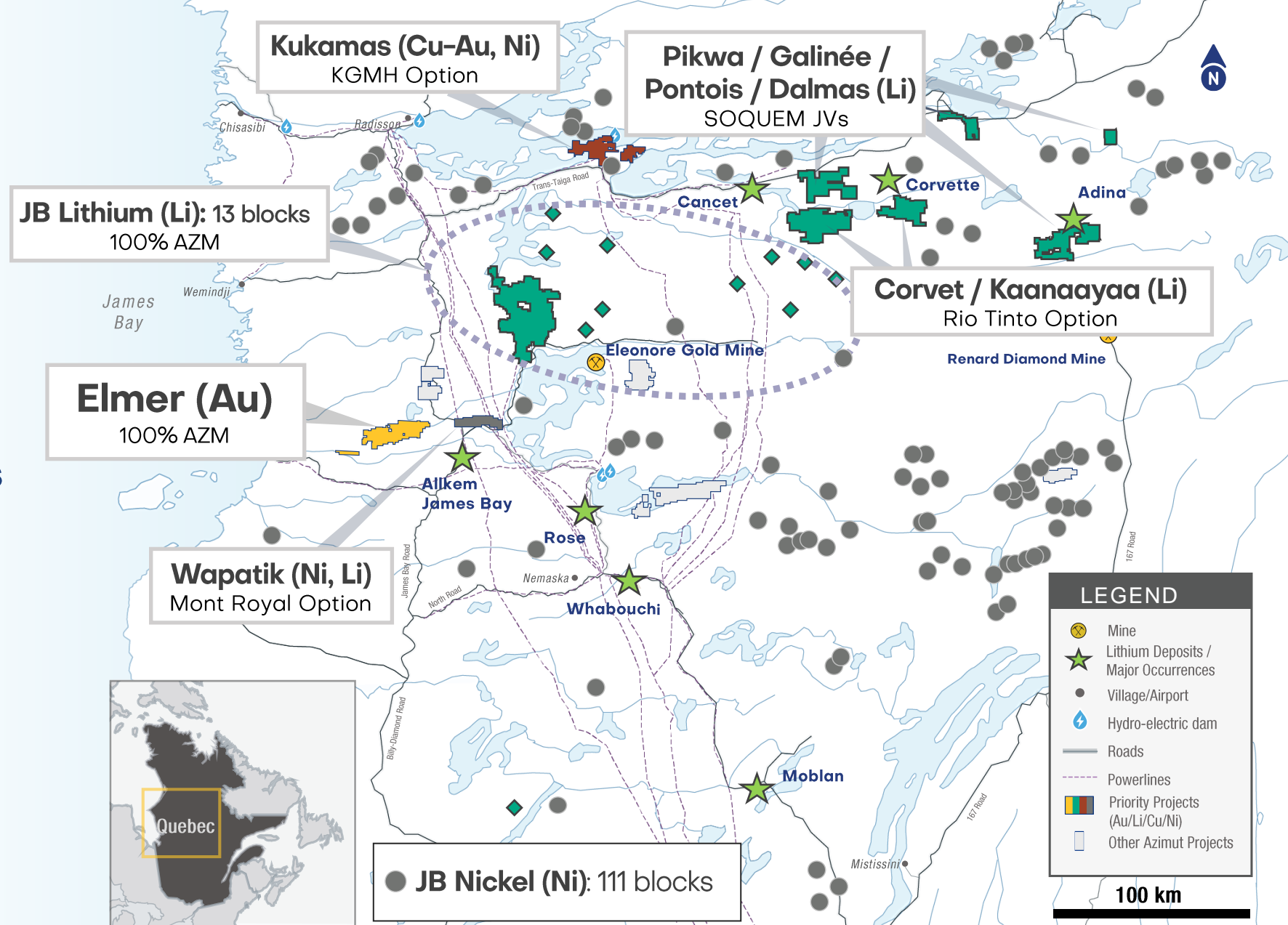
▲ Elmer / Patwon Gold Zone

2 Critical Metal Portfolios

- ▲ JB Nickel
- ▲ JB Lithium

4 Active Partnerships

- ▲ SOQUEM (6 JVs)
- ▲ Rio Tinto (2 options)
- ▲ KGHM (1 option)
- ▲ Mont Royal (1 option)



2023-24 Priority Projects and Exploration Plans

Elmer	Au	Maiden resource estimate / Drilling	100% AZM
Pikwa	Li, Cu-Au	Prospecting / Drilling	SOQUEM JV
Galinée	Li, Au		
Corvet	Li, Cu-Au	Prospecting / Geophysics / Drilling	Rio Tinto Option
Kaanaayaa	Li, Cu-Au		
JB Lithium	Li	Prospecting / Drilling	100% AZM
JB Nickel	Ni-Cu-PGE	Geophysics / Prospecting	100% AZM
Kukamas	Cu-Au, Ni-Cu	Geophysics / Prospecting / Drilling	KGHM Option
Wapatik	Li, Ni-Cu	Prospecting / Drilling	Mont Royal Option
Dalmas	Li, Au		
Pontois	Li, Au	Prospecting	SOQUEM JV

10 Planned Field Programs
Minimum \$8M Budget

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